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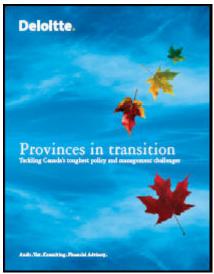
Staying on top of standard-setting initiatives

Vol. 7.21 June 1st, 2007

Provinces must accelerate reforms to meet citizen expectations

A new report by Deloitte released today urges provincial governments to accelerate their plans for reform, if citizen expectations are to be met.

The report highlights the significant role of provincial governments in delivering the services that Canadians value most: health care, education, environmental protection, infrastructure, public safety and security. Unfortunately, rising citizen expectations, combined with mounting pressures from demographic, global and domestic trends, are pointing to a widening performance gap. Yet, this does not



have to be the case. The need to address these challenges can present opportunities to rethink old ways and embrace change.

Drawing on consultations with senior provincial leaders and a related research project by Deloitte's global research arm, the report presents strategies for reform, showcases examples where alternatives are starting to take hold and provides action steps for accelerating the pace of change. Provinces in Transition: Tackling Canada's toughest policy and management challenges sets out strategies governments can use as they transition into the 21st century.

The report shows that provinces must search out new ways of conducting business for every aspect of government — from service delivery practices, to organizational structures and financial management capabilities. While acknowledging the complexity of the task, the report concludes that provinces willing to embrace change will reap significant long-term advantages, including:

- addressing the health care funding crisis
- improving citizen interactions
- attracting new talent
- maturing financial management to improve transparency and

control

- investing in higher education and skills development
- renewing public infrastructure, and
- improving emergency response

The report brings to light the execution imperative by highlighting what has worked and how new challenges can be addressed.

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Date	Publication	Article
2007/06/01	IFAC	IFAC Launches Survey on the Financial Reporting Supply Chain
2007/06	FEI Magazine	Selected articles (Free Registration Required):
		 Soul-Searching Over U.S. Competitiveness How Will CFOs Fare in SEC Options Backdating Cases? CFO Compensation & Trends Derivative Wars
2007/05/31	Deloitte U.S. Heads Up	SEC and PCAOB Approve New Section 404 Guidance: No Additional Delay for Non-Accelerated Filers
2007/05/31	FASB	FASB Chairman Robert H. Herz Presentation—26th Annual SEC and Financial Reporting Institute Conference (PDF)
2007/05/31	AccountingWeb	Selected articles (Free Registration Required):
		 6 tips for balancing personal, work life 10 compliance threats to smaller companies
2007/05/29	Deloitte US	Audit Committee Brief: FEI's Top 10 Financial Reporting Issues for 2007
2007/05/29	CFA Institute Centre for Financial Market Integrity Business Roundtable Institute for Corporate Ethics	Apples to Apples: A Template for Reporting Quarterly Earnings (PDF)
2007/05/28	CSA	Securities regulators launch XBRL voluntary filing program

2007/05/28	Deloitte U.S. Insights podcast	Be the Board You Want to Be: Putting IT on the Front Burner
2007/05/25	OCAQ	The Ordre des comptables agréés du Québec applauds the future adoption of generally accepted accounting principles (GAAP) for governments (PDF)
2007/05/25	_	More companies moving to limit board terms
2007/05/25	Lord & Benoit	Ten Threats to Compliance for Smaller Public Companies (Free Registration Required, PDF)
2007/05/21	FEI	FEI/FERF Survey Of Executive Comp For Financial Executives (PDF)

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